

Terex Forklift

Terex Forklift Forklift Training - Terex Forklifts takes immense pride in producing quality equipment that helps upgrade their customers' efficiency while standing by their goal to provide a cost effective yet consistent product line. Through numerous divestitures and acquisitions intended to expand the product offering, Terex has a short time ago expanded dramatically. They have enhanced their geographic coverage to make it possible for them to supply quality standards and value for their broad customer base.

Remaining a aggressive player in the mechanized equipment sector, Terex is forming a franchise under the Terex name brand. The company is incorporating their earlier brand names for a lot of their parts in conjunction operations the Terex brand for a smooth transition process. Presently, Terex goods are principally marketed under the Terex brand name. A number of of the following historic brand names and transitional names include: ATC, Amida, American Truck Company, American, Advance, Bartell, Benford, Bendini, Bid-Well, CMI, CMI-Cifali, CMI Johnson-Ross, Cedarapids, Canica, Comedil, Demag, ELJay, Franna, Fermac, Finlay, Fuchs, Genie, Hi-Ranger, Jaques, Load King, Morrison, O&K, Peiner, PPM, Powerscreen, Pegson, Reedrill, Schaeff, Simplicity, Standard Havens, Tatra, TerexLift, Telelect and Unit Rig.

Terex has had a steady growth cycle. In 1995 Terex acquired PPM Cranes, in 1996, then Terex divested Clark Materials Handling. In 1997 Terex acquires Telelect and Simon-RO. BPI Handlers in Baraga, Michigan is also acquired this same year.

Acquiring O&K Mining and Payhauler in 1998, enabled Terex to mature their mining operations. The same year their crane offering expanded their operations greatly with the acquisitions of Gru Comedil, TerexLift, American Crane and Peiner. A Light Construction business soon followed in 1999 when Terex acquired Amida, Bartell and Benford. They quickly became a leader within the crushing and screening market by purchasing Cedarapids, Powerscreen, BL Pegson, Re-Tech, and Finlay. Franna, Kooi and Princeton crane companies were also added to Terex in 1999.

By buying Fermac, a specialized producer of tractor loader backhoes, in the year 2000, Terex expanded into the Compact Equipment industry. Their Light Construction operations continued to expand operations with the acquisition of Coleman Engineering. This same year, Terex divested Moffett, Kooi and Princeton.

In 2001, Terex expanded their Roadbuilding division operations with the acquisitions of CMI, Bid-Well, Load King, Atlas and Jaques.

A couple of of the acquisitions that took place in 2002 made it easier for Terex to grow into a leader in their respective categories. Advance Mixer helped propel Terex into the concrete mixing industry, while Demag helped Terex Cranes become a leader in the crane industry. Acquiring German manufacturers Fuchs and Schaeff placed Terex in a top position in the Compact Equipment category. Genie became a principal manufacturer of Aerial Work Platforms. This busy year was completed operations with the acquisitions of EPAC and Pacific Utility, which offered company-owned distribution for Terex Utilities.

Tatra, a maker of heavy-duty lift trucks intended for on and off-road industrial and military functions were purchased in 2003. Buying Combatel and Commercial Body the same year allowed Terex to continue to expand its company-owned Terex Utilities distribution.

In the year 2004, Terex purchased a manufacturer of surface drilling equipment utilized in mining, construction and utility markets, called Reedrill. Also in the same year, Noble CE (formerly referred to as Terex Mexico) was purchased by Terex. They produce high capacity surface mining vehicles and also fabricate several items for other Terex businesses.